

## **Vita**

Peter E. Koveos  
Whitman School of Management  
721 University Avenue  
Syracuse University  
Syracuse, NY 13244-2130  
(315) 443-1386  
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### **Education:**

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Ph.D.	1977	Pennsylvania State University (Economics)
MA	1970	Pennsylvania State University (Economics)
BA	1968	American International College (Economics)

### **Employment:**

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Chair, Finance Department	Syracuse University, 08/17-06/20 (Whitman School of Management)
Kiebach Chair in International Business	Syracuse University, 2004-present
Senior Director for International Programs	Syracuse University, 2001-2016 (Whitman School of Management)
Associate Dean, Master's Programs	Syracuse University, 1997-2001
Professor of Finance	Syracuse University, 1993-present
Chair  Finance Department	Syracuse University, Beginning in 1986, total 19 years until 2017
Director Kiebach Center for International Business Studies	Syracuse University, 1990-present

Interim Dean School of Management	Syracuse University, 1988-1990
Associate Professor	Syracuse University, 1982-1993
Chair Finance Department	Syracuse University, 1986-1988
Associate Professor	University of Rhode Island, 1981-1982
Assistant Professor	University of Rhode Island, 1977-1981

### **Teaching Experience:**

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#### Syracuse University- Courses Taught as Part of Normal Teaching Lead

International Finance  
 International Entrepreneurship  
 Economics and International Business  
 Basic Finance  
 Commercial Banking  
 Domestic and International Financial Institutions and Markets  
 Economics for Management  
 Small Business Management  
 World Business Systems  
 Money and Banking  
 Financial Management (Advanced)  
 International Business Management  
 Europe 1992 and its Implications for International Business  
 International Trade and Investments (emphasis on Central and Eastern Europe)  
 Competition in Global Economy  
 International Business Transactions II (College of Law)  
 Competition in Global Economy  
 Financial Controls  
 International Trade and Investments (emphasis on the Western Hemisphere)  
 Economic Reforms in China and Central and Eastern Europe:  
 Managing in a Global Setting  
 International Business Ethics  
 Doing Business in China  
 Behavioral Finance  
 Offshore Finance

China's Financial System  
 Financial Markets and Institutions  
 Finance for Public Relations

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### **Fellowships/Recognition:**

1982 Ayres Fellowship, Stonier Graduate School of Banking, Summer

1983-84 Lilly Teaching Fellowship, Syracuse University

1984 Outstanding Faculty Member, School of Management, voted by Beta Gamma Sigma

### **Honorary Recognition:**

White Yulan Prize, Shanghai; highest award given by the Municipality of Shanghai to Foreign Experts in Recognition of their contributions to Shanghai; "Key" to the City

2003 Honorary Doctorate in Commercial Science (Commencement Speaker); American International College, Springfield, MA

### **Selected Publications:**

#### **Articles**

"Employment Cycles in New England: 1947-1977." The New England Journal of Business and Economics, (Fall 1979). (with L. Chugh)

"Industrial Usage Provides Clues to Futures Prices." American Metal Market (September 1979). (with G. Booth)

"Hedging in a Volatile Silver Market." Tradelook, (July/August 1980), (with G. Booth)

"Investing in Precious Metals: The Modern Portfolio Approach." Tradelook, (with G. Booth)

"Currency Interdependence in Foreign Exchange Markets." The Financial Review, Fall 1980. (with G. Booth)

"The Stochastic Structure of Employment in a Small Regional Economy." The New England Journal of Business and Economics,

Spring 1981. (with J. Duggan)

“Foreign Exchange Market Behavior, 1975-1978.” Rivista Internazionale di Scienze Economiche e commerciali, April 1981. (with G. Booth and F. Kaen)

“Sharpe Ratio Shows Portfolio Better Than Single Markets.” Commodities, January 1981. (with G. Booth)

“Hedging Effectiveness in Precious Metals.” Precious Metals 1981. (with G. Booth and E. Brannigan)

“Persistent Dependence in Gold Prices.” Journal of Financial Research, Spring 1982. (with G. Booth)

“R/S Analysis of Foreign Exchange Rates Under Two International Monetary Regimes.” Journal of Monetary Economics, 1982. (with G. Booth)

“Employment Fluctuations: an R/S Analysis.” Journal of Regional Science, 1983. (with G. Booth)

“Venture Capital Formation in Europe.” Small Business Institute Review, Summer 1984. (with A. Young)

“Memory in Commodity Futures Contracts: A Comment.” Journal of Futures Markets, Winter 1984. (with G. Booth and N. Milonas)

“Deviations from Purchasing Parity, Relative Prices and Exchange Rates: More Lessons from the Recent Experience.” The Financial Review, May 1985. (with G. Booth and J. Duggan)

“Currency-of-Denomination Decision for Debt Financing.” Journal of International Business Studies, Fall 1985. (with R. Chang and G. Rhee)

“Market Efficiency, Purchasing Power Parity, and Black Markets: The Latin American View.” Financial Management, Autumn 1985. (with B. Seifert)

“Market Efficiency and Purchasing Power Parity” in Weltwirtschaftliches Archiv, (June 1986), 313-326. (with B. Seifert)

“A Programming Model for Bank Hedging Decisions: to Journal

of Financial Research, Fall 1986. (with G. Booth)

“Purchasing Power Parity: A Reexamination of Prediction Errors.” Advances in Financial Planning and Forecasting. Edited by C. F. Lee, Volume 3, 1989. (with G. Booth)

“Portfolio Investments in North American Currencies: Empirical Observations on Stochastic Structure and Variability.” Economics and Finance: Current Issues in North American and Caribbean Countries Edited by Edgar Ortiz, National University of Mexico, (with R. DeFusco and G. Philippatos), 1988-89.

“Exchange Rate Models for North America: United States and Canada.” Economics and Finance: Current Issues in North American and Caribbean Countries. Edited by Edgar Ortiz, national University of Mexico, (with M. Ahmed and M. Najand), 1989-89.

“Financial Market Performance After the Crash.” International Economic Integration: Lessons from the 1980s and Prospects for the 1990s. B. Poulson, C. Becker, and A. Rappaport, eds. Proceedings of the Economic Institute and Finance Symposium and North American Economics and Finance Association Fifth International Congress, July 1989, Volume I.

“The Currency of Denomination Decision and the Optimal coupon Rate and Maturity Strategies for Long Term Debt Financing.” Advances in Financial Planning and Forecasting, International, (with R. Chang and G. Rhee), 1990.

“An Analysis of Taiwan’s Currency Talks.” Pacific Basin Capital Markets, Vol. II, 1990 (with A. Mehta and S. Wu).

“A Comparative Study of Economic Development: The Case of Shanghai and Taiwan.” Advances in Finance in the Pacific Basin. JAI Press (forthcoming; with C. Chang, C. Chen, and Y Zhang).

"Strategic Management in an Economy under Transformation." In Financial Analysis of Firms: Selected Topics. Edited by P.Koveos, I. Teodorovic, D. Vojnic, and A. Young. Zagreb University/Institute of Economics, Zagreb, 1992, pp. 49-62

“Chinese Financial Reforms: Lessons for Other Countries.” First International Conference on Enterprise in Transition. University of Split, Faculty of Economics, Split, October 4-6, 1995, pp. 311-314 (with Patricia Meyers and Linghui Tang).

“Economic Reform and the Behavior of Policymakers: Some Implications for Economics and Finance.” Presidential Address. North American Journal of Economics & Finance 5(1), 1994, pp. 111-120

“Cross-Country Analysis of the Price-Earnings Ratio.” The Journal of Multinational Financial Management (with M. Kim). Vol. 4(3.4), 1994, pp. 117-126.

Co-Editor; Proceedings of the First International Conference on Managing in Emerging Markets, Syracuse, NY, November 1995 (with David Wilemon, Chunchi Wu, and Allan Young)

“The Uruguay Round: Background and Prospects.” Theoretical and Practical Aspects of Management. State Academy of Management: Moscow , 6/95, pp. 68-74

“Financial Sector Reforms During Structural Adjustment: The problems of Adjustment Lag and Policy Credibility.” Economics. Zagreb, Croatia, 2, 4, 1996, pp. 667-680 (with D. Randhawa). Summary of early version appeared in C.H. Little and S. Lawson, eds. Eighth International Congress Conference Volume. North American Economics and Finance Association.

“International Mergers and Acquisitions: A Review of Some Current Issues.” Managerial Finance. 1996.

“Financial Infrastructure and Transitional Economic Development: An Inexorable Nexus.” With Allan Young. 2nd International Conference on Enterprises in Transition. Faculty of Economics, University of Split, Croatia, May 1997.

“Financial Infrastructure and Economic Transition: Some Policy Guidelines.” Originally published in Ekonomska Pregled (Economic Review), Nos 11-12, 1996; was further discussed in Management: Journal of Issues, January 1998, pp. 88-89 (with Allan Young)

“Governance, Economic and Financial Factors Affecting Success for Transition Economies.” Proceedings of Rijeka Faculty of Economics: Journal of Economics and Business, , pages 7-18 (has a 2000 date, but appeared in 2001)  
With John Broussard and Allan Young

“The development of E-business in China.” One page abstract. Proceedings of the Thirteenth Meeting of the Western Decision

Sciences Institute, edited by Eldon Li and Rosemary Wild, April 3-7, 2001, Vancouver, Canada. With Yunhe Shi and Yimin Zhang.

“Index of Economic Freedom and Economic Growth in Transition Economies.” With Allan Young and John Broussard. Global and Economic Growth: A Critical Evaluation. Volume edited by J. Georgakopoulos, C. Paraskevopoulos, and J. Smithin. APF Press, Toronto, Canada. 2001

“Economies in Transition: Recent Performance.” Syracuse Journal Of International Law and Commerce (Syracuse University); Volume 30, Number 2, Summer 2003, pp. 287-305.

Chapters in Recent Book: Economies in Transition. World Scientific Press, 2002, Edited by Young, Teodorovic, and Koveos

“The Impact of Financial Sector Reform in Transition Economies.” Chapter 8, pp. 131-152 (with D. Randhawa)

“The Role of Small, Innovative and Entrepreneurial Firms in Achieving Economic Integration During the Transition Process.” Chapter 10, pp. 175-186 (with A. Young)

“Governance, Economic and Financial Factors Affecting Success for Transition Economies.” Chapter 11, pp. 187-200 (with J. Brouhard and A. Young)

“The Relationship Between Economic Freedom and Transitional Economic Growth.” Chapter 12, pp. 201-208 (with J. Brouhard and A. Young)

“The Financial Infrastructure Required to Support Economies in Transition.” Chapter 14, pp. 227-250 (with A. Young)

“Chinese Economic and Financial Reforms.” Chapter 17, pp. 301-316 (with L. Tang)

“Offshore Outsourcing: Japan, Europe and the Rest of the World.” Indian Journal of Economics & Business. 2004, pp. 43-62.

“Finance For the Poor: Assessing Microfinance Institutions.” Managerial Finance, Vol. 30, Number 9, 2004, 71-96 (with D. Randhawa)

“Venture Entrepreneurship, Innovation Entrepreneurship, and Economic Growth.” Journal of Developmental Entrepreneurship. Vol. 9, No. 2, August 2004, 161-171 (with L. Tang)

“Economic Development under Political and Economic Asymmetries: The Case of Shanghai and Taiwan.” Journal of Economic Asymmetries. 2005, Vol. 2, No. 1, 41-57 (with C. Chen and Y. Zhang)

“An Empirical Study of China’s Foreign Trade Performance after Reform.” Proceedings of the International Conference on Management Science and Engineering, July 20-22, 2005, Inchon, Korea, 1483 (with Y. Zhang)

“A Framework to Update Cultural Value Indices: Economic Dynamics and Institutional Stability.” With L. Tang. Journal of International Business Studies, (2008) 39, 1045-1063

“Embodied and Disembodied R&D Spillovers: Some Evidence from International Telephone Traffic.” With L. Tang. International Business Review. (2008) 17, 546-558

“The reassessment of Technical Analysis.” In Koveos, P (editor). Investment in a Global Economy: The Environment, Finance and Economics. ATINER Publications, 2008 (with C. Park)

“Empirical Analysis of Financial Institutions Loans.” In Koveos, P (editor) Financial Crises: The View from the Emerging World. ATINER Publications, 2012

“Regional Inequality and Poverty in Pre- and Post-Reform China: Can Entrepreneurship Make a Difference?” Thunderbird International Business Review. 54(1), Jan/Feb 2012, 59-72 (with Y. Zhang)

“Public-Private Partnerships in Emerging Markets.” QFinance Bloomsbury Press/Quatar Financial Center Authority, 2009 (with Pierre Yourougou). Revised and re-published, 2013.

“Permanent sales increase and investment. Journal of Empirical Finance. (with I. Yang and T. Barkley), Vol. 34, pp. 15-33, December 2015.

“Applying an ontology-augmenting XBRL model to accounting information system for business integration.” Asia-Pacific Journal of Accounting & Economics. (with L. Bai and M. Liu), 2016. <http://dx.doi.org/10.1080/16081625.2016.1170616>

“The impact of R&D intensity, financial constraints, and dividend payout policy on firm value.” Finance Research Letters (with J.



Kim, I. Yang, and T. Yang), October 2020.

<https://doi.org/10.1016/j.frl.2020.101802>

“Outward FDI and Entrepreneurship: The Case of China.”  
*Sustainability* (with L. Shen, X. Zhu, F. Wen, J.Liao), December 2020

<https://www.mdpi.com/2071-1050/12/13/5234>

### **Edited Works/Books:**

*International Financial Markets*, 2014. Cognella Publishing; paperback (with G.C. Philippatos)

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Editor, *Journal of Developmental Entrepreneurship*, 2004-present

Co-Editor, *Journal of Economic Asymmetries*, 2001-2009

Co-Editor, *The New England Journal of Business & Economics*, 1981-1983. Proceedings of the New England Business & Economic Association, Newport, RI, 1978.

Co-Editor, *The Northeast Journal of Business & Economics*, 1981-1983.

Associate Editor, *Loyola Management Review*, 1982-1983.

Interim Editor, *The Financial Review*, May-December 1986.

Associate Editor, *The Financial Review*.

Co-editor, *Journal of Teaching in International Business*, special issue on International Finance 3 articles)

Co-editor, *Proceedings of the First Annual Conference on Economic Reforms*, Syracuse, NY, 1992 (forthcoming, with Y. Zhang).

Co-Editor. *Financial Analysis of Firms: Selected Topics*. Zagreb University/Institute of Economics, Zagreb, 1992 (with I. Teodorovic, D. Vojnic, A. Young).

Co-editor, *Proceedings of the Second Annual Conference on Economic Reforms*, Shanghai, PRC, 1993 (forthcoming, with C. Cheng and Y. Zhang).

Co-editor, Proceedings of the First International Conference on Managing in Emerging Markets, Syracuse, NY, 1995 (with D. Wilemon, C. Wu, A. Young)

Co-editor, Money and Finance in a Global Economy, APF Press, 2002 (with A. Kintis, C. Paraskevopoulos, and N. Baltas)

Co-editor, Economies in Transition, World Scientific Press, 2002 (with A. Young and I. Teodorovic).

Co-Editor. Structural Reforms and the Transformation of Organizations and Business. APF Press, 2006 (with J. Brox and P.E. Caterall)

Co-editor. Globalization, Governance and Public Policy. ATP/North Waterloo Academic Press (with J. Brox), 2007

Editor. Investment in a Global Economy: The Environment, Finance and Economics. ATINER, 2008

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### **Book Reviews:**

Arnold W. Sametz, Editor. The Emerging Financial Industry: Implications for Insurance Products, Portfolios and Planning. Lexington, MA: 1984. Lexington Books. The Wall Street Journal Review of Books, (Winter 1985): 38-39.

Frederick Mishkin, A Rational Expectations Approach to Macroeconomics, in The Wall Street Review of Books, (Summer 1985): 223-225.

Arnold Heertje, Editor, Investing in Europe's Future, in The Wall Street Review of Books, (Summer 1985): 235-237.

### **Selected Appearances:**

Discussed "The Impact of New Information on Exchange Rates" by Thomas C. Chiang. Presented at 1984 Eastern Finance Association Conference, April 11-14, Orlando, FL.

Chaired session on "Current Issues in the management of Financial Institutions." Second International Meeting, North American Economics and Finance Association, Mexico City, July 27, 1984.

Discussed “Relationship Between Money Supply and Stock Prices in Twelve Countries” by W. Scott Bauman and Jaroslaw Komaryasky. Financial Management Association, Toronto, Canada, October 13-19, 1984.

Discussed “Test on the Japanese Stock Market” by Allan Severn. Eastern Finance Association Meeting, April 21, 1987, Baltimore, MD.

Discussed “The Pricing of Stock Index Futures” by Hassan B. Ehsani. International Trade Symposium, June 20, 1987, Laredo, TX. Chaired Session on international Diversification”. Academy of International Business, November 13, 1987, Chicago, IL.

Discussed “Forces Affecting European Unification” by B. Sarachek, International Symposium of the North American Economics and Finance Association, Mexico City, Mexico, August 8, 1990.

Discussed “Price Instability in a Rational Expectations Model: The Mexican Case” by Francisco Calrada-Bravo. ASSA/North American Economics and Finance Association, December 30, 1990, Washington, D.C.

Discussed “Risk-Return Characteristics of ADR” by W. Kao and J. Vu. ASSA/North American Economics and Finance Association, December 29, 1990, Washington, D.C.

Chaired Session on “Reporting Monetary and Fiscal Policy, “ ASSA/North American Economics and Finance Association, December 29, 1990, Washington, D.C.

Chaired Session on “Reporting Monetary and Fiscal Policy,” ASSA/North American Economics and Finance Association, December 29, 1990, Washington, D.C.

Chaired Session on “U.S. and Canadian International Government Policies,” ASSA/North American Economics and Finance Association, December 30, 1990, Washington, D.C.

Chaired Session on “Banking in the United States: The Credit Crunch.” American Finance Association/North American Economics and Finance Association, Joint Session, ASSA Meetings, Boston, MA, January 4, 1994.

Chaired Session on “Economic Development with Unequal

Partners.” ASSA/North American Economics and Finance Association, Boston, MA, January 5, 1994.

Scheduled to Chair Session on “Financial Innovation and the Role of Government-Sponsored Enterprises.” Joint Session: American Finance Association and North American Economics and Finance Association, January 5-7, 1996.

Chaired Session on “Economic Development with Unequal Partner.” ASSA/North American Economics and Finance Association, Boston, MA, January 5, 1994.

Chaired Session on “Banking in the United States: The Credit Crunch.” American Finance Association/North American Economics and Finance Association, Joint Session, ASSA Meetings, Boston, MA, January 4, 1994.

Chaired Session on “U.S. and Canadian International Government Policies,” ASSA/North American Economics and Finance Association, December 30, 1990, Washington, D.C.

Chaired Session on “Reporting Monetary and Fiscal Policy: ASSA/North American Economics and Finance Association, December 29, 1990, Washington, D.C.

Discussed “Risk-Return Characteristics of ADR” by W. Kao and J. Vu ASSA/North American Economics and Finance Association, December 29, 1990, Washington, D.C.

Discussed “Price Instability in a Rational Expectations Model: the Mexican Case” by Francisco Carrada-Bravo. ASSA/North American and Finance Association, December 30, 1990, Washington, D.C.

Discussed “Forces Affecting European Unification,” by B. Sarachek, International Symposium of the North American Economics and Finance Association, Mexico City, Mexico, August 8, 1990.

Chaired Session on “International Diversification,” Academy of International Business, November 13, 1987, Chicago, IL

Discussed “The Pricing of Stock Index Futures” by Hassan B. Ehsani. International Trade Symposium, June 20, 1987, Laredo, TX.

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Discussed “Tests on the Japanese Stock Market” by Allan Severn. Eastern Finance Association Meeting, April 21, 1987, Baltimore, MD.

Discussed “Relationship Between money Supply and Stock Prices in Twelve Countries” by W. Scott Bauman and Jaroslaw Komarysasky. Financial Management Association, Toronto, Canada, October 13-19, 1984.

Chaired Session on “Current Issues in the management of Financial Institutions.” Second International Meeting, North American Economics and Finance Association, Mexico City, July 27, 1984.

### **Selected Scholarly Papers and Addresses:**

“Monetary Policy Effectiveness Under Alternative Exchange Rate Regimes.” Presented to the 1978 Annual Meeting of the Eastern Economic Association. Washington, DC, 1978. (with G. Booth)

“Spectral Analysis of Employment Patterns in Rhode Island.” Presented to the 1978 Annual Meeting of the Eastern Economic Association, Washington, DC 1978. (with L. Chugh)

“A CAPM Approach to Corporate Bond Risk.” Proceedings of the Eastern Finance Association, Atlanta, GA 1978. (with G. Booth)

“Exchange Risk Under Alternative International Monetary Arrangements.” Proceedings of the Eastern Finance Association, Atlanta, GA 1978.

Efficient Market Model: Precious Metals.” Presented to the 1979 International precious Metals Conference, Chicago, IL 1979. (with G. Booth)

“Cyclical Behavior of the Jewelry Industry.” Presented to the 1979 Eastern Economic Association Conference, Boston, MA, 1979. (with G. Booth and G. Suzawa)

“Recent Behavior of Platinum and Palladium Prices.” Presented to Precious Metals Seminar I. New York Mercantile Exchange, New York 1979. (with G. Booth)

“The Stochastic Structure of Employment in a Small Region: The Case of Rhode Island.” Proceedings of the New England Business and Economic Association Conference, Boston, MA 1979. (with J.

Duggan)

“PPP and Black markets: The Latin American View.” Proceedings of the Twentieth Annual Meeting of the Eastern Finance Association, April 15-18, 1984, Orlando, FL. (with B. Seifert)

“Earnings, Prices, and Macroeconomic Variables: A Test of Causality.” Presented to the 1984 Eastern Economic Association Conference, March 15-17, 1984, New York, NY. (with R. Chang)

“A Programming Model for Bank Hedging Decisions.” Presented to the Second International Meeting of the North American Economics and Finance Association, Mexico City, July 27, 1984. (with G. Booth)

“Budget Deficits and Exchange Rates.” Paper presented to the 1985 NAEFA Conference, New York City, December 1985. (with R. Chang)

“The Currency of Denomination and the Optimal Coupon Rate and maturity Strategies for Long Term Debt Financing.” Proceedings of the American Accounting Association. (paper presented to 1986 AAA Annual Conference, August 23, 1986, NYC). (with R. Chang and G. Rhee)

“Strong Market Efficiency and Foreign Bank Secrecy Laws.” Paper presented to Northeast AIB Conference, Boston, March 1985. (with S. Hurd)

“Financial Market Performance: The Case of Greece.” Paper presented to Eastern Finance Association Meeting, Baltimore, MD, April 1987. (with G. Booth and N. Niarchos)

“Exchange Rate Models for North America: United States and Canada.” Paper Presented at International Trade Symposium, Laredo, TX, June 1987. (with M. Ahmed and M. Najand)

“Financial Market Integration: The Recent Experience.” Paper presented to 1987 NAEFA/ASSA Conference, Chicago, December 27, 1987.

“Foreign Direct Investment: Theory and Reality.” Paper presented to 1988 NAEFA/ASSA Conference, New York, NY, December 27, 1988.

“Exchange Rate Variability: Pre and Post Crash.” Paper presented

to the 1988 NAEFA/ASSA Conference, New York, NY, December 28, 1988.

“Financial Market Performance after the Crash.” Paper presented at the International Symposium of the North American Economics & Finance Association, July 1989, Boulder, Co.

“A Note On market Internationalization.” Paper presented at the ASSA/NAEFA Meetings, December 1989, Atlanta, GA.

“An Analysis of Taiwan’s Currency Talks.” Paper presented at Second Annual Pacific Basic Capital Market, Conference Bangkok, Thailand, June 8, 1990 (with A. Mehta and S. Wu)

“Lessons from Europe for North American Integration.” Paper presented at International Symposium of the North American Economics and Finance Association, Mexico City, Mexico, August 8, 1990. (with D. Randhawa)

“An Analysis of Capital Mobility, Financial Market Integration, and Exchange Rate Stability.” Paper presented at the ASSA/North American Economics and Finance Association Meeting, December 29, 1990, Washington, D.C. (with Ashok Mehta).

“NAFTA and Business Strategy: Results of a Survey.” Presented at ASSA/North American Economics and Finance Association Meetings, December 1990; updated and presented in December 1991 (with W. Kao and K. Smith).

“A Cross-section Multi-country test of Price-Earnings ratios.” Presented at the Eastern Finance Association Meetings, April 1993, Richmond, VA (with M. Kim).

“A Note on Currency Reform in Latin America.” Presented at the Eighth International Congress, North American Economics and Finance Association, August 7, 1993, Montego Bay Jamaica.

“Credible Financial Reforms and Monetary Control.” Presented at the EADI 7<sup>th</sup> General Conference, September 15-18, Berlin (with D. Randhawa).

“Russian Banking: An Update.” Presented at the Financial Management Association Meetings, Toronto, ONT., October 17, 1993.

“Economic Reform and Public Policy: Implications for Economics

and Finance.” Presidential Address, North American Economics and Finance Association, Boston, MA, January 3, 1994.

"The Financial Infrastructure Required to Support the Economics of Transition." With Allan Young. 8th International Conference of the International Association for the Economics of Participation, Prague, Czech Republic, August 1996.

"The Congruence of Financial and Transitional Economic Development." With Allan Young. Multinational Finance Society, Thessaloniki, Greece, 1997.

"The Role of Small and Entrepreneurial Firms in Achieving Economic Integration During Transition: Advocacy and Recommendations." Academy of Entrepreneurial and Small Business Finance Annual Conference. Honolulu, Hawaii, October 1997.

"Financial Sector Reform." Paper presented at the 2000 ASSA/North American Economics and Finance Association meetings, Boston, MA.

"Economic Growth and Transition." With John Broussard and Allan Young. 12th Conference of the International Association of Economics of Participation. Trento, Italy, July 2000.

"E-Commerce in China." With Yimin Zhang. WDSI, April 2001

“Comparative Economic Reforms: China and the Balkans.” Presented at the Conference on Current Issues for Transition Economies in the Broader Balkan Region, December 6-10, 2001, Thessaloniki, Greece. With Yimin Zhang and Chung Chen.

“Governance Factors and Economic Transition: Some Empirical Evidence.” Fourth International Conference on Enterprises in Transition, Faculty of Economics, University of Split, Split, Croatia, May 2001. With John Broussard and Allan Young.

“Economic Freedom and Economic Growth in Asia.” Academy of International Business, Southeast Asia/Australia, July 18-20, 2002, Shanghai, China.

“Comparative Economic Development: China and Taiwan.” Conference on Globalization Issues, Loyola University of Chicago, August 17, 2002



“Economic Freedom and Growth in the Americas.” With J. Broussard and A. Young.” ASSA/NAEFA meetings, Washington, DC, Jan 3-5, 2003

“China and India: A Comparison of Economic Performance.” Chinese Economic Society/Davidson Institute Conference, August 2004, University of Michigan. With Y. Zhang

“FDI, Telecommunications and Technology Diffusion.” ASSA/NAEFA meetings, January 2005. With L. Tang.

“China’s Five Year Plan and its Implications for U.S. Businesses.” NASBITE Conference, Portland, OR, 2012 (with L. Tang)

Multiple presentations. ATINER, 2006-2013

“Why aren’t China’s financial markets more open? Can History give us an answer?” Academy of International Business, NE Division, October 11-12, 2013, Hartford, CT (with Y. Zhang)

“XBRL and Financial Statements: An-Ontology Based approach.” ATINER International Conference/Finance and Accounting, May 26-29, 2014, Athens, Greece (with L. Bai and M. Liu).

“China’s Outward Foreign Direct Investment and Domestic Entrepreneurship.” ATINER, July 2017 (with Li Shen).

“China’s Finance in the World Economy.” ATINER, July 2018.

“China’s Industrial Structure Change After Reforms.” ATINER, July 2019.

“Implications of the Trade War for US and China.” ATINER, July 2020.

### **Service- Syracuse University:**

Undergraduate Board, School of Management  
(multiple)

Academic Disciplinary Committee, School of Management  
Advising Committee, School of Management

Faculty Advisor, Syracuse University Chapter of the Financial  
Management Association National Honor Society (1983-87) Faculty

Advisor and Founder of the Finance Association (1983)..  
 Faculty Advisor and Founder of the Syracuse University  
 Investment Club (1988) [  
 University Senate (1984-1987)  
 University Senate Public Relations Committee (1984-1987); Chair  
 1984-1986  
 School of Management IBM Grant Committee, 1986  
 School of Management Executive MBA Committee, 1985-1987  
 School of Management Promotion & Tenure Committee (multiple)  
 School of Management Undergraduate Scholar Selection  
 Committee, 1986-1989)  
 Treasurer, Phi Kappa Phi, Syracuse University Chapter, 1989-2007  
 Chair, Dean Search, School of Management, 1987-1990  
 University Senate, 1991-1994; Committee on Services to the  
 Faculty, 1991-1993; Agenda Committee, 1993, Senate Curriculum  
 Committee, Syracuse University, 1997-2002  
 Board of Graduate Studies, Syracuse University, 1997-2003  
 Committee on Students, Board of Graduate Studies, 1997-99  
 Chair, Academic Planning Committee, Board of Graduate Studies,  
 1999-2002  
  
 Executive Board P&T Committee (Chair), Whitman School, 2016-  
 2018)  
 Master's Board, Whitman School of Management, 2018-2020;  
 Chair, 2019-2020  
 Members, Executive Committee of the Board of Directors, Orange  
 Value Fund, 2019-present

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### **Administrative Duties:**

Associate Director, Research Center in Business & Economics,  
 University of Rhode Island, 1981-1982.

Academic Director, Advanced Resource Management Course,  
 Syracuse University, 1986-1987.

Chairman, Department of Finance, Multiple assignments

Interim Dean, Syracuse University, School of Management, 1988-  
 1990.

Director, Kiebach Center for International Business Studies, 1990-  
 present

Associate Dean, Master's Programs, 1997-2001

Director, Werner Heumann Institute for Cultural Understanding in International Business, 1999-present

Director, Walter and Dorothy Diamond Institute for International Investment and Taxation, 1998-present

Associate Dean, Shanghai-Syracuse International School of Business, 1995-2001

**Work With Government or Industry of A Professional Nature:**

“Hydroelectric Power.” Report submitted to U.S. Department of Energy, 1979. Served as member of a team comprised of faculty and government representatives.

Member of team evaluating the 1980 Budget of the City of Providence (with G. Booth and R. Vangermeersch). Testified before the City Council Finance Committee, June 22, 1980).

United Way Evaluation Committee, 1980 (Providence, RI).

Delegate to Legislative Initiatives workshop of the U.S. Chamber of Commerce, September 24, 1991, Philadelphia, PA.

Project Leader in Grant (\$49,700) to evaluate CETA Programs in Rhode Island. Awarded by Rhode Island Balance of State CETA. October 1980-January 1982. (with G. Geoffrey Booth, R. Comerford and A. Della Bitta)

Project Leader in Grant (\$6,000) to evaluate Title IV CETA Programs in Rhode Island. Awarded by Rhode Island Balance of State CETA. January 1982-September 1982. (with A. Della Bitta)

Project Leader in Grant (\$19,000) to evaluate Title II and VII CETA Programs in Rhode Island. Awarded to Rhode Island Balance of State CETA. January 1982-September 1982. Renewed by an additional grant (\$18,5000) to expire on June 1983. (with A. Della Bitta and G. Briden)

“Valuation of a Closely Held Corporation.” Report and Court Testimony, May 11, 1981 for Howard I. Lipsey, Esq. (with G. Geoffrey Booth). Appeared as expert witness in valuation case.

“Effect of Interest Rate Ceiling.” With Rhode Island Consumer Finance Association, March 1980. Testimony before the Rhode

Island House Corporation Committee.

“Interest Rates and Financial Institutions.” With Rhode Island Bankers Association. Presentations before the Rhode Island House and Senate Corporation Committees, February 1981.

“The Value of Medical Education.” Report and Court Testimony, October 1983 for Howard I. Lipsey, Esq. Expert witness.

“The State of the Economy and the Financial System.” Seminar conducted for Rochester Teachers Credit Union, August 15, 1983.

“Formulation of International Investment Income Flow Indices.” U.S. Bureau of Labor Statistics, 1985-86.

In cooperation with the Syracuse University Alumni Relations Office, led discussions on “The Trade Gap.” Forums held in Syracuse, Utica, Rochester, and Buffalo, NY (October 1987); Sarasota, Ft. Pierce, Orlando, and Bradenton, Florida (January 1988).

As part of a team (with Allan Young and Marcene Sonneborn) sponsored by the U.S. Information Agency, visited Yugoslavia in November, 1990. Lectures and workshops were offered in Ljubjana, Rijeka, Split, Zagreb, and Belgrade. Topics: Global Strategic Management, International Finance.

Project leader in Grant of \$30,000 from the General Electric Foundation to develop curriculum in “Competing in a Global Economy.” 1991-1993.

Member, Executive Committee, International Trade Council, Greater Syracuse Chamber of Commerce, 1991-1997

As part of a team (with Allan Young and Marcene Sonneborn) visited Poland and Yugoslavia in May, 1991. The program was sponsored by the U.S. Information Agency. Lectures and workshops were offered in Warsaw, Sarajevo, Skopje, Novi Sad, and Belgrade.

Assistance to the government of Croatia in Designing a National Development Strategy and Industrial Policy. Project conducted for the United National Industrial Development Organization (UNIDO)-UN Development Program (UNDP). Project Number; XP/CRO/95/015/11-02

New York State Department of Economic Development Grant (\$4,500) to assess state of regional economy (networks).

Director and Principal Investigator. "International Training and Development Program." Two-year grant from U.S. Department of Education, Title VI-B, 1999-2002 (approx . \$135,000)

Director, "Niagara Mohawk Foundation Institute." Four-year grant (\$250,000), 1999-2003

Member, New York for NAFTA. Attended White House Briefing on NAFTA, October 27, 1993.

Director, ExportNY, The New York State Institute for International Business Executives, 1998-present.

Director, Niagara Mohawk/National Grid Foundation Institute, 1998-present

President, Central New York International Business Alliance, 2002-2009

Series of grants from Empire State Development and the Onondaga County Division of Economic Development to operate ExportNY Program (about \$25,000 per year), 1998-present

Principal Investigator. Program in International Business Training and Development. U.S. Department of Education, Title VI-B, 1999-2002

Principal Investigator. Africa Business Program, U.S. Department of Education, Title VI-B, 2008-2010 (with P. Yourougou)

Member, Board of Directors, Central New York International Business Alliance (2006-present)

### **Participation In Professional Organizations:**

Program Committee, New England Business and Economic Development Conference, 1978, (Chairman, University of Rhode Island); 1979 (Member, Northeastern University); 1980 (Member University of Massachusetts); 1981 (Member, University of Lowell); 1982 (Northeastern University).

Nominating Committee, New England Business and Economic

Association, 1979 (Member); 1980 (Chairman).

Board of Directors, New England Business and Economic Association, 1979 (Member).

President, New England Business and Economic Association, 1980-81.

Program Committee, Eastern Finance Association, 1979 (George Washington University); 1980 (Georgia State College); 1981 (University of Rhode Island); 1982 (University of South Carolina); 1983 (Georgia Institute of Technology); 1984 (University of South Carolina); 1983 (Georgia Institute of Technology); 1984 (University of South Florida); 1985 (University of Virginia); 1986 (Syracuse University); 1987 (University of Pittsburgh) Arrangements Committee, Eastern Finance Association, 1981 (Chairman, University of Rhode Island); others.

Member, Program Committee, Financial Management Association, October 1982 (San Francisco, CA).

Member, Program Committee, Academy of International Business, Chicago, Ill. November 1987.

Member, Program Committee, and Session Organizer, North American Economics and Finance Association, 1986 (New Orleans, LA.); 1987 (Chicago, Ill.)

Board of Directors, Eastern Finance Association, 1981-84.

Board of Advisors, North American Economics and Finance Association, 1986-1988.

Academy of International Business (Member).

American Economic Association (Member).

Financial Management Association (Member; Faculty of Secretary Treasurer of Local (URI) Chapter of National Honor Society).

President-Elect, Eastern Finance Association, 1984-1985.

Vice President, Program, Northeast Business & Economic Association, 1984-1985.

President, Eastern Finance Association, 1985-1986.

Member, Program Committee, Eastern Finance Association, 1986-1987.

Member, Board of Trustees, Eastern Finance Association, 1987-present.

Chairman, Nominations Committee, Eastern Finance Association, 1987-1988.

President, Financial Management Association National Honor Society, 1987-1988.

Member, Financial Management Association Student Chapters Committee, 1988-1990.

Chairman, Financial Management Association, Student Chapters Committee, 1990-1992.

Vice President, North American Economics and Finance Association, 1989-1991, 1991-1993.

Member, Program Committee, North American Economics and Finance Association, 1989, 1990, 1991.

Chairman, Program, North American Economics and Finance Association, January 1993 Program (in conjunction with ASSA Meetings, Anaheim, CA; responsible for organizing 27 sessions).

President, North American Economics and Finance Association, 1993-1994.

Treasurer, Phi Kappa Phi, National Honor Society, Syracuse University Chapter, 1992-2000

Executive Director, North American Economics and Finance Association, 1994-2000

President, Central New York International Business Alliance; April 2003-2006

Member, Board of Governors, NASBITE (North American International Trade Educators), 2003-2004

Treasurer, Royal Society of Fellows, 2003-2006

Member, Board of Directors, Central New York International Business Alliance, 2012-present.

**Other Service to the Profession:**

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Member, Advisory Board, Financial Review, 1987-1991

Member, Editorial Board, Journal of Multinational Financial management, 1991-2000

Member, Editorial Board, Global Finance Journal, 1990-1995

Member, Editorial Board, Review of Finance Journal, 1992-1998

Reviewer for various professional journals, including:

Financial Review

Journal of Futures Markets

Review of Business and Economics

Journal of Financial Research

Financial Management

Journal of Multinational Financial Management

North American Journal of Economics and Finance

and other professional journals; the National Science Foundation (1987); various textbook companies.

Member, Editorial Board, North American Journal of Economics and Finance, 1990-1999